

A collage of three images related to energy and marine industries. On the left, several wind turbines are visible against a blue sky. In the center, a large ship is shown from an aerial perspective, tilted diagonally. On the right, an offshore oil rig is depicted in the ocean. The entire collage is overlaid with a dark blue gradient and separated by diagonal yellow lines.

The **Energy & Marine** Consultants.

Pareto Energy Conference

11 September 2025

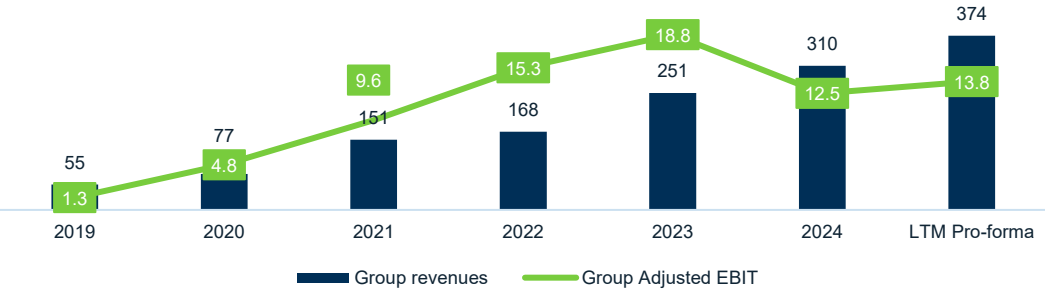
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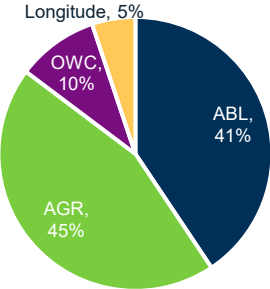
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ABL at a glance

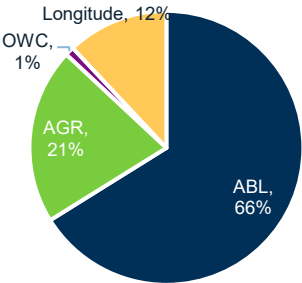
Revenue and Group adjusted EBIT, USDm



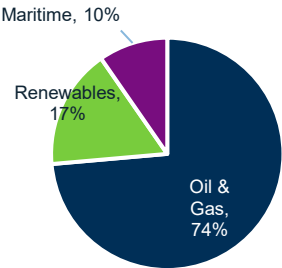
LTM revenue by segment



LTM adj. segment EBIT²



LTM revenue by market




2,091
Employees¹

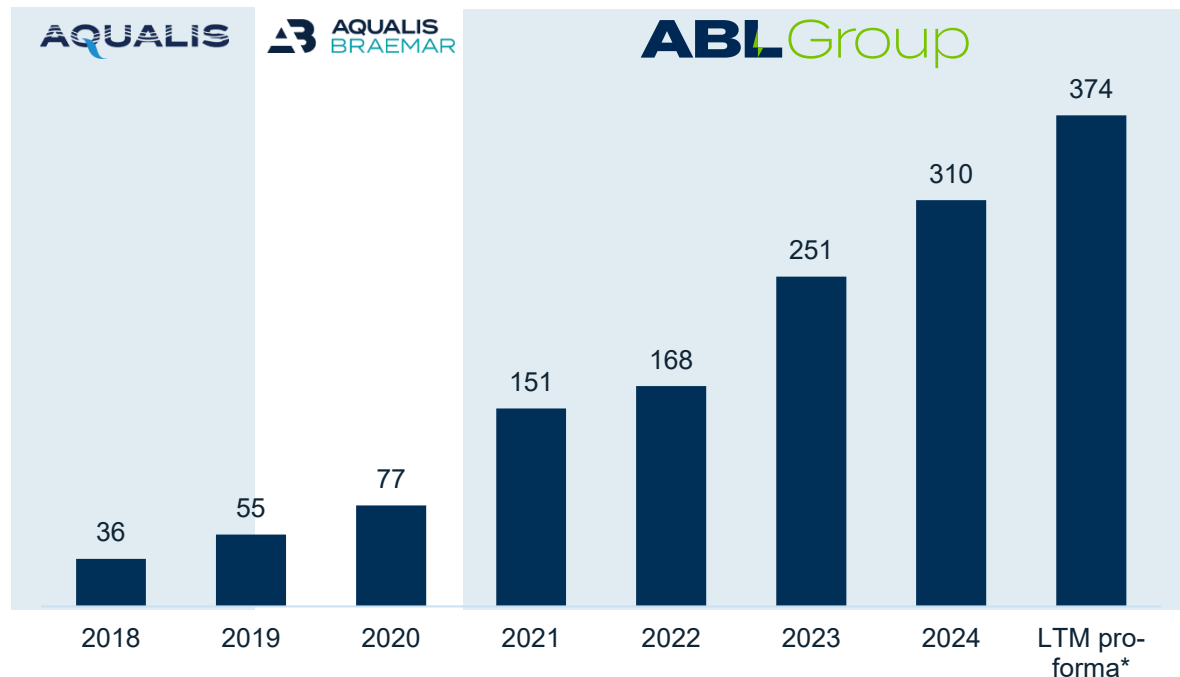

77
Offices


44
Countries

3 ¹ Includes freelancers on FTE basis. Calculated as average during Q2 2025
² Segment EBIT split before group cost

Revenue base increased 10x since 2018

Revenue development, ABL Group (USDm)



Key acquisitions

- **2014:** OWC
- **2019:** Braemar Technical Services (BTS), forming **AqualisBraemar**
- **2020:** LOC Group, forming **ABL Group**
- **2021:** East Point Geo, OSD-IMT
- **2022:** Add Energy
- **2023:** AGR, Delta Wind Partners
- **2024:** Ross Offshore, Hidromod
- **2025:** Proper Marine, Techconsult

Through-life Support in Energy and Oceans



ABLGroup

A3
An ABL Group Company

OWC
An ABL Group Company

LONGITUDE
An ABL Group Company

AGR
An ABL Group Company

ABLGroup

In 2024, ABL Group...

...worked on

500+

wind, solar and battery
projects with a potential
capacity of

350+ GW

...worked on

17

CCS projects

In 2024, ABL Group...

...received

2,500+

maritime instructions from

1,100+

unique clients

1,500+

of these instructions were
casualty related

In 2024, ABL Group...

...carried out

1,500+

rig moves

900+

MWS projects

1,500+

vessel surveys/audits

100+

well & reservoir projects

The ABL Group family



ABL Group ASA – a global brand family combining the **deepest pool of expertise** across **energy, marine, engineering and digital solutions** to **drive safety and sustainability** in **energy and oceans** throughout the life-cycle of a project of asset.



The **Energy & Marine** Consultants.

Global, independent energy, marine and engineering consultant working to de-risk and drive sustainability across projects and assets in renewables, maritime and oil & gas.

Key services:

- MWS & other asset surveys
- Marine operations support
- Marine casualty support



The **Energy & Software** Consultants.

Multi-disciplinary engineering consultancy and software provider specialising in wells and reservoirs.

Key services:

- Wells & reservoir consulting
- Resource solutions
- Software



The **Renewable Energy** Consultants.

Dedicated engineering, technical advisory and consultant for the commercial development of offshore and onshore renewable energy.

Key services:

- Renewables consulting
- Owner's engineering
- Technical due diligence



The **Engineering** Consultants.

Independent engineering, design and analysis consultants working across marine markets: renewables, oil & gas, maritime, small craft and defence, and infrastructure.

Key services:

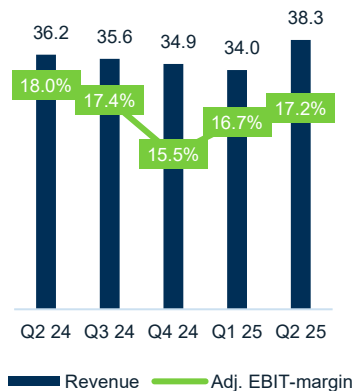
- Marine ops engineering
- Vessel & facility design
- Analysis and simulations

Segment overview pro-forma comparison



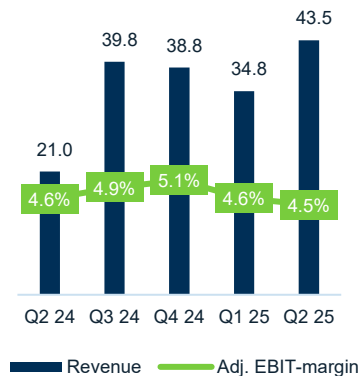
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- MWS & other asset surveys
- Marine operations support
- Marine casualty support



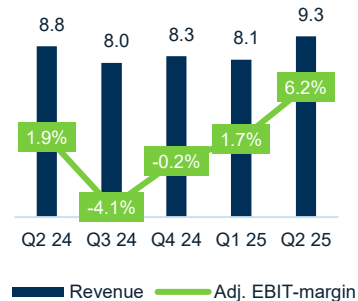
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- Wells & reservoir consulting
- Resource solutions
- Marine Operations



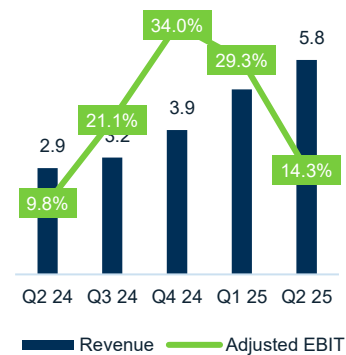
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- Renewables consulting
- Owner's engineering
- Technical due diligence



An ABL Group Company

- Marine ops engineering
- Vessel & facility design
- Analysis and simulations



Milestone projects during the quarter



- **Green Volt Floating Wind Project**
- **Brand:** OWC
- **Country:** Scotland
- **Scope of work:**
 - Cables Eng. Package
- **Project Particulars:**
 - Europe's 1st commercial scale floating wind project
 - 15th scope of work on the project following owner's engineering package, WTG package manager, metocean lead and project risk lead



- **Republic of Congo's Nguya FLNG**
- **Brand:** Longitude
- **Country:** Republic of Congo
- **Scope of work:**
 - Marine Operations Engineering incl.
 - Marine hook-up operations
 - Offshore installation
- **Project Particulars:**
 - Operational FLNG
 - Located in 33 m water depth



- **Marinus Link Interconnector**
- **Brand:** ABL
- **Country:** Australia
- **Scope of work:**
 - Marine warranty survey
 - Marine assurance & risk
- **Project Particulars:**
 - 345 km interconnector between Tasmania and Victoria
 - 255 km running underwater under the Bass Strait

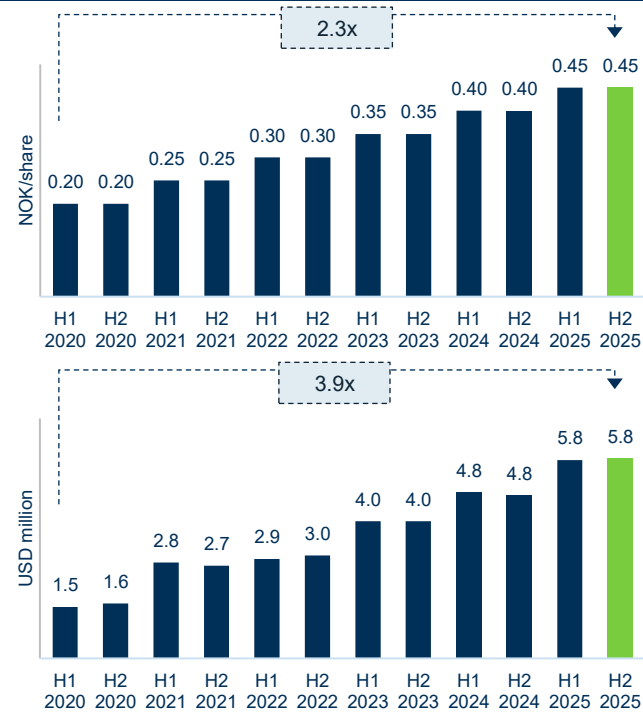


- **Multi-year framework agreement with OKEA**
- **Brand:** AGR
- **Country:** Norway
- **Scope of Work:**
 - Independent reserves evaluations
 - Competent person reports
- **Project Particulars:**
 - 4-year agreement
 - Evaluation of current and future oil & gas production volumes

Semi-annual dividend of NOK 0.45 per share paid in June

- NOK 0.45 per share dividend paid in June, corresponding to USD 5.8 million
- ABL Group has implemented a semi-annual dividend schedule
- The Board expects to resolve and declare an additional dividend of NOK 0.45 per share during the second half of 2025
- The distribution will for tax purposes be considered a repayment of paid-in capital
- Returning capital to shareholders remains a strategic priority for ABL Group

Paid and proposed dividends



Summary and outlook

- Revenue base increased 10x since 2018 through transformative acquisitions and organic growth, forming a leading global energy and marine consultancy
- Increased focus on operational excellence and efficiency
 - Accelerating operational and cost efficiency plan in H2 2025
 - Executive management changes from September 2025
- We remain active in consolidation of the energy consultancy industry
 - Acquisitions of Proper Marine and Techconsult in 2025, following Ross Offshore and Hidromod in 2024
- Market outlook
 - O&G: Generally flat market development, with volatility from regional demand and commodity price shifts
 - Renewables: Whilst tendering has increased, some project commencements are still subject to delays
 - Maritime: Maintaining strong position in a relatively stable market
- Improving capital efficiency and returning cash to shareholders on semi-annual schedule
 - Semi-annual dividend of NOK 0.45 paid in June 2025, anticipate second dividend of NOK 0.45 per share in Q4

ABLGroup